



# STATUTORY FINANCIAL FACTS

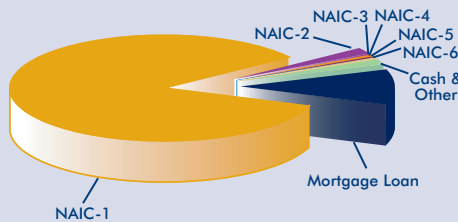
December 31, 2004

**Assets:** \$7,960,767,070

**Capital & Surplus:**  
(including AVR and IMR) \$636,174,037

## Composition of Invested Assets:

Total Cash and Investments



NAIC Designation	Rating Agency Equivalent	Percent*
1	Aaa/Aa/A	96.8%
2	Baa	2.4%
3	Ba	0.3%
4	B	0.2%
5	Caa and lower	0.2%
6	In or near default	0.1%

\*The above table presents our fixed maturity securities by NAIC designations and the equivalent ratings of the nationally recognized securities rating organizations.

**Bond Portfolio:** 99.2% Investment Grade

**Capital & Surplus to Annuity Reserves Ratio:** Exceeds 8.85%

**Life Insurance In-Force:** Over \$2.6 Billion  
American Equity is the leading insurer of National Guard members in the U.S.

**State Licenses:** 48 and the District of Columbia

**AMERICAN EQUITY INVESTMENT LIFE INSURANCE COMPANY**

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