



Genworth
Financial

Built on GE Heritage

COMPANY PROFILE

General Electric Capital Assurance Company

700 Main Street, Lynchburg, VA 24504

About GE Capital Assurance

Our reliable, top-quality financial strategies include competitive life insurance and annuities designed to help you build, protect and transfer wealth. GE Capital Assurance is licensed in every state except New York.

Integrity

Today's insurance products are often sold on the basis of illustrations that project current interest rates and mortality, which can fluctuate. GE Capital Assurance has consistently maintained a firm policy of equitable treatment and rate integrity for both new and existing insureds.

Addressing Client Needs

GE Capital Assurance has a history of strong financial performance and sound investment practices. We wisely manage our investment portfolio to minimize risk to our clients, while maximizing the performance of the products we develop. You can turn to GE Capital Assurance for a variety of strategies for your financial needs:

- Competitive life insurance and annuity rates
- Innovative products to meet your particular situation
- Financial strength and stability
- Sound, expert underwriting
- Outstanding service

*It's important today
to know more
about the company
helping you achieve your
financial goals.*

Financial Ratings	Rating	Competitive Rank	Scope of Rating
A.M. Best Company	A+ (Superior)	2nd highest of 16 ratings	Insurer's financial strength and ability to meet ongoing obligations to policyholders
Standard & Poor's	AA- (Very Strong)	4th highest of 21 ratings	Financial strength
Moody's Ratings	Aa3 (Excellent)	4th highest of 21 ratings	Financial strength

The ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. Ratings are current as of 5/28/2004.



For information about GE Capital Assurance, its operations and its products, ask your financial services professional or agent or contact us:

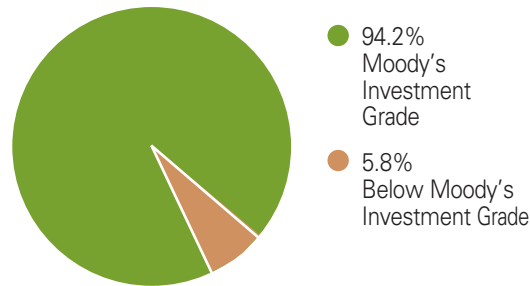
*General Electric Capital Assurance Company
Administrative offices
700 Main Street
P.O. Box 10716
Lynchburg, Virginia
24506-0716*

Investment Portfolio

Our investment portfolio is composed primarily of readily marketable, investment grade securities with maturities closely matched to future cash flow needs. The bond portfolio has an average Moody's rating of A-2. Of the bond and note portfolio, 94.2% is investment grade. Life insurance and annuity policy reserves are solidly backed by investment grade bonds, stocks and cash. GE Capital Assurance has insignificant investments in preferred stocks and real estate.

Bond & Note Portfolio

Quality Ratings by Par Value***
as of December 31, 2003



Moody's Rating	% of total
Aaa	20.9
Aa	11.4
A	35.1
Baa	26.8
Below Baa	5.8

NAIC Rating	% of total
Class 1	62.4
Class 2	30.5
Classes 3-6	7.1

Private placement securities not rated by a major rating service have been rated by the National Association of Insurance Commissioners (NAIC).

	2002 GECA %	2003 GECA %
BONDS AND NOTES	80.0	79.6
PREFERRED STOCKS	0.3	0.2
COMMON STOCKS	7.2	7.4
MORTGAGE LOANS	10.1	9.4
REAL ESTATE	0.0	0.0
POLICY LOANS	1.8	2.0
MISC. ASSETS	0.6	1.4



GE Capital Assurance is a member of the Insurance Marketplace Standards Association (IMSA). Membership promotes ethical market conduct for individual life insurance and annuity companies.